



Greater Capital Area Association of REALTORS®. Inc.

GENERAL ADDENDUM

Special provisions attached to and hereby made a part thereof, the Contract dated _____

on Lot _____, Block _____, Subdivision _____,

located in _____ County, Maryland between

(Purchasers) _____

and (Sellers) _____

BUYER EXCHANGE It is the intent of the Buyer to acquire Property as a replacement property in a Like Kind Tax-deferred Exchange under Section 1031 of the Internal Revenue Code (Exchange). Each reference to "Buyer" or "purchase" in Contract of Sale is stricken and replaced with the terms "Exchangor" or "exchange" as appropriate. Buyer/Exchangor may assign Contract of Sale to a Qualified Intermediary, solely for the purpose of completing Exchange, and shall deliver written notice to Seller when said assignment is made. Title shall be conveyed directly from Seller to Buyer/Exchangor in accordance with Revenue Ruling 90-34. Seller shall be held harmless by Buyer/Exchangor and Seller will incur no additional expense or liability as a result of this Like Kind Tax-deferred Exchange. All parties agree to execute necessary paperwork required by settlement attorney at settlement.

SELLER EXCHANGE It is the intent of Seller to transfer Property as part of a Like Kind Tax-deferred Exchange under Section 1031 of the Internal Revenue Code (Exchange). Each reference to "Seller" or "sale" in this Contract of Sale is stricken and replaced with the terms "Exchangor" or "exchange", as appropriate. Seller/Exchangor may assign Contract of Sale to a Qualified Intermediary, solely for the purpose of completing exchange for other replacement property to be identified and acquired later by the Seller/Exchangor, and shall deliver written notice to Buyer when said assignment is made. Title shall be conveyed directly from the Seller/Exchangor to Buyer in accordance with Revenue Ruling 90-34. Buyer shall be held harmless by Seller/Exchangor, and Buyer will incur no additional expense or liability as a result of this Exchange. All parties agree to execute necessary paperwork required by settlement attorney at settlement.

Seller

Purchaser

Seller

Purchaser

Date

Date

This is the General Addendum recommended by the Greater Capital Area Association of REALTORS®, Inc.
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